

# Public Notice

17 JAN 2024

## Maximum and Minimum Insurable Earnings for 2024

The Social Security and National Insurance Trust (SSNIT), in consultation with the National Pensions Regulatory Authority (NPRO), has increased the maximum insurable earning for 2024 from GHS 42,000.00 to **GHS 52, 000.00**.

The upward adjustment is in accordance with section 63 (3) of the National Pensions Act 2008 (Act 766).

The minimum insurable earning for 2024 has also been increased from GHS 401.76 to **GHS490.05** following the raise in the National Daily Minimum Wage.

In effect, from 1<sup>st</sup> January 2024, the maximum and minimum contributions payable to SSNIT will be **GHS 7,020.00** and **GHS 66.16** respectively.

Employers and Members of the SSNIT Scheme who are affected by the revised maximum and minimum insurable earnings are to note and ensure the right contributions are paid.

**Issued by Management**